

S/N Questions from MSWG

Our Responses

STRATEGY & FINANCIAL MATTERS

1. Based on the Management Discussion & Analysis, investment securities decreased by 31% or RM3.0 million, from RM9.6 million as at Y/E2018 to RM6.7 million as at YE2019, reflecting a net disposal of quoted equity shares of RM1.9 million, and a net fair value loss of RM1.1 million.

(a) What is the Company's investment policy for purchase and disposal of quoted equity shares?

We adopt a value-based investing strategy, having due regards to the security of the principal sum, liquidity and returns of the investment.

(b) The net fair value loss of RM1.1 million is related to the disposal of quoted equity shares in Malaysia or overseas?

They are related to disposal of quoted equity shares in Malaysia.



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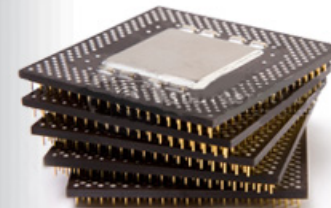
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STRATEGY & FINANCIAL MATTERS

2. Revenue generated from two major customers amounted to approximately RM203.6 million (2018: RM251.6 million), which is 66.2% of the Group's total revenue (Note 27, page 126 of AR 2019).

How does the Board/Audit Committee manage the risk of dependency of these two major customers?

The Board/Audit Committee is appraised with the Group's business strategies and maintains oversight of the processes in Enterprise Risk Management, internal and external audits.



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CORPORATE GOVERNANCE MATTERS

1. Chapter 9, Paragraph 9.21(2) of the Main Market Listing Requirements requires companies to publish the summary of Key Matters Discussed at the previous AGM onto the companies' website. As at 30 December 2019, the Company has not published the summary of Key Matters Discussed at its AGM held in 2018 onto its website.

Please explain.

Discussions during the AGM were only in relation to matters in the Annual Report and resolutions, which were mostly clarifications in nature. Hence, no summary of "Key Matters Discussed" was posted on the Company's website.