

General Announcement for PLC (v13)

RELEASED

Created by EPSILON ADVISORY SERVICES SDN BHD - COMMON 4 on 02

Reference No. GA1-02092016-00009

Sep 2016 at 10:33:58 AM

Submitted by EPSILON ADVISORY SERVICES SDN BHD on 20 Sep 2016 at

5:04:46 PM

COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	KESM INDUSTRIES BERHAD		
Stock Name	KESM		
Stock Code	9334		
Board	Main Market		
Submitting Secretarial Firm	EPSILON ADVISORY SERVICES SDN BHD		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
EPSILON ADVISORY SERVICES SDN BHD		012-3885312	feisan@epsilonas.com
Leong Oi Wah	Secretary	03-78031126	oiwah@epsilonas.com

MAIN	
Type	Announcement
Subject	OTHERS
Description	(I) PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE; AND (II) PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE (COLLECTIVELY, THE PROPOSED SHAREHOLDERS' MANDATE)
Shareholder Approval	No

Announcement Details/Table Section							
<p>On 14 January 2016, the Company obtained a general mandate from its shareholders for the Company and its subsidiaries ("KESMI Group") to enter into Recurrent Related Party Transactions ("RRPTs") in the ordinary course of business of a revenue or trading nature which are necessary for the day-to-day operations based on commercial terms which are not more favourable to the related parties of KESMI than those generally available to the public.</p> <p>The said general mandate for the RRPTs shall, in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, expire at the forthcoming Annual General Meeting ("AGM"), unless renewed via an Extraordinary General Meeting ("EGM").</p> <p>The Board of Directors of KESMI wishes to announce that the Company proposes to seek the approvals of its shareholders for the Proposed Shareholders' Mandate at an EGM to be convened immediately following the conclusion of the Company's forthcoming AGM. The Proposed Shareholders' Mandate if approved will allow KESMI Group to continue enter into RRPTs for another year and will expire on the next AGM following the forthcoming EGM.</p> <p>A Circular to the Shareholders of KESMI setting out details of the Proposed Shareholders' Mandate will be issued in due course.</p> <p>This announcement is dated 20 September 2016.</p>							
Attachment	<table border="1"> <thead> <tr> <th>No</th> <th>File Name</th> <th>Size</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	No	File Name	Size			
No	File Name	Size					