

General Announcement for PLC (v13)

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RELEASED

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COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	KESM INDUSTRIES BERHAD		
Stock Name	KESM		
Stock Code	9334		
Board	Main Market		
Submitting Secretarial Firm	EPSILON ADVISORY SERVICES SDN BHD		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
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MAIN							
Type	Announcement						
Subject	MATERIAL LITIGATION						
Description	DEMAND FOR ARBITRATION BY DATAMATIC, LTD. AGAINST KESP SDN BHD - UPDATE ON LITIGATION ACTION						
Shareholder Approval	No						
Announcement Details/Table Section							
<p>Reference is made to the Company's announcement released on 9 May 2013 and 18 October 2013 pertaining to the Demand for Arbitration ("Arbitration") made by Datamatic, Ltd ("DL") as the Claimant and the Company's subsidiary, KESP Sdn Bhd ("KESP") as the Respondent and the subsequent updates that were provided in the announcement of the quarterly results.</p> <p>The Company wishes to inform that DL's bankruptcy case was closed and the bankruptcy court trustee had determined not to pursue the Arbitration.</p> <p>This announcement is made on 20 September 2016.</p>							
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