



General Announcement

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Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

EPSILON ADVISORY SERVICES SDN BHD

* Company name

KESM INDUSTRIES BERHAD

* Stock name

KESM

* Stock code

9334

* Contact person

MS LEONG OI WAH

* Designation

COMPANY SECRETARY

* Contact number

03-7803 1126

E-mail address

mastura@epsilonas.com

Type *

Announcement

Subject *:

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

RECURRENT RELATED PARTY TRANSACTIONS

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE; AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE (COLLECTIVELY, THE "PROPOSED SHAREHOLDERS' MANDATE")

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

On 9 January 2014, the Company obtained a general mandate from its shareholders for the Company and its subsidiaries ("KESMI Group") to enter into Recurrent Related Party Transactions ("RRPTs") in the ordinary course of business of a revenue or trading nature which are necessary for the day-to-day operations based on commercial terms which are not more favourable to the related parties of KESMI than those generally available to the public.

The said general mandate for the RRPTs shall, in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, expire at the forthcoming Annual General Meeting ("AGM"), unless renewed via an Extraordinary General Meeting ("EGM").

The Board of Directors of KESMI wishes to announce that the Company proposes to seek the approvals of its shareholders for the Proposed Shareholders' Mandate at an EGM to be convened immediately following the conclusion of the Company's forthcoming AGM. The Proposed Shareholders' Mandate if approved will allow KESMI Group to continue enter into RRPTs for another year and will expire on the next AGM following the forthcoming EGM.

A Circular to the Shareholders of KESMI setting out details of the Proposed Shareholders' Mandate will be issued in due course.

This announcement is dated 18 September 2014.

Attachment(s):- (please attach the attachments here)

- No Attachment Found -